

College Crews to Compete in Regatta

New York, Jan. 11.—(By the A. P.)—An invitation to the university and college crews of the world to compete in the intercollegiate championship regatta to be rowed at Poughkeepsie on June 22 was the outstanding feature of the annual meeting of the board of stewards of the intercollegiate rowing association held here today.

While the blanket invitation, as adopted in the form of a resolution, does not mention any foreign institution by name, it is understood to include the English universities of Oxford and Cambridge; the University of Toronto and such colleges of continental Europe, including Scandinavia, and Australasia as may maintain a scholastic standard similar to the members of the association—Columbia, Cornell and Pennsylvania.

In addition to this general invitation, specific invitation will be issued to other American colleges which have not yet entered crews for the Hudson river regatta, including Syracuse, Wisconsin, Navy, Leland Stanford, California, Washington and Massachusetts Institute of Technology. The board of stewards of the college crews of the world will also include Princeton, Yale and Harvard, but the latter two universities appear to be automatically eliminated because of the fact that the Harvard-Yale regatta is scheduled for New London on Friday, June 24.

That the board of stewards and the city of Poughkeepsie are preparing for an intercollegiate regatta of far greater scope than heretofore attempted is made certain by the announcement that the Poughkeepsie chamber of commerce has appropriated a considerable sum to help finance the regatta. This is the first time in the long history of college rowing on the Hudson that the association has received an offer of outside assistance. It was stated that there would be no difficulty in sending away as many as fifteen eight oared crews in the "variety" race if that many entries could be secured. The largest entry to date in the Poughkeepsie regatta was in 1907, when seven crews rowed over the four mile course.

The board of stewards also decided to make their original determination to make the "variety" race over a three mile instead of a four mile course, in accordance with the resolution adopted several years ago but never tried out owing to the entry of the United States into the world war. It was stated in this connection that while the determination to hold down the feature race to three miles established no precedent for 1921, it was felt that the various universities invited and to be invited had understood that the main race would be at three miles and for that reason it was considered unwise to attempt a change for the coming regatta at least.

While many American college crews have from time to time competed in England, an English "variety" eight has never crossed the Atlantic for a regatta in this country. With the tentative understanding existing between Cornell and Cambridge for a visit of a "Cantab" team to Ithaca this spring, it is hoped that the visiting eight, if it comes, can make the trip.

be persuaded to remain for the big intercollegiate regatta. Oxford also will receive an invitation and in view of the remarkably close race between the U. S. Naval Academy eight and the Leander Boat Club crew, composed of Oxford and Cambridge oarsmen, at Brussels in the Olympic regatta last summer, it is hoped that both will accept.

With the date for the regatta fixed for June 22, it is evident from a study of the tide tables that all three races will be rowed late in the afternoon. As June 22 is the longest day of the year, wind and tide conditions, which might cause a postponement of an hour or so will have little effect so far as a daylight finish is concerned.

All these matters were considered before the final decisions were announced by the board of stewards consisting of Charles H. Mages, Columbia; Charles E. Tremaine, Cornell and John A. Brown, Pennsylvania.

BOXING CONVENTION MAY BE EXTENDED UNTIL THURSDAY

New York, Jan. 11.—The title of national Boxing Association of the United States was adopted unanimously today at the convention of delegates from sixteen states to organize a governing body over professional boxing in this country. The object was announced as the regulation and supervision of the sport in the interest of public welfare. The association will hold its annual meeting, beginning on the third Monday of January, at a place to be designated by a majority of the members.

The arrival today of Secretary E. A. McAuliffe of the Michigan Athletic Board of Control made exactly one-third of the states of the Union represented. The temporary committees met this morning and submitted comprehensive reports. Most of the time was taken up with the discussion and tentative adoption of the constitution and by-laws, which may be ratified tomorrow.

Plans to have executive sessions on the board of directors are included in a recommendation formally agreed upon. It is probable that the convention will be extended until Thursday.

INELIGIBLE FOR ATHLETICS AT PRINCETON

Princeton, N. J., Jan. 11.—Captain Stanley Nettles of the Princeton basketball team, was declared ineligible for all team athletics today by the University Eligibility committee.

Nettles played two years at Wittenberg college, Springfield, Ohio, and was a member of the Princeton five last year, making three years of intercollegiate athletics. One of his years at Wittenberg was in the S. A. T. C. prior which has generally been disregarded in the colleges, but the Princeton authorities have not recognized this rule.

Pioneers Defeated Congees

Monday night, at the Bijou hall, Jewett City, the Pioneers swamped the Congees by the score of 40 to 21. The Pioneers were never in danger, having the ball in their possession most of the time.

ORGANIZED BASEBALL NOW UNDER LANDIS' CONTROL

Chicago, Jan. 11.—Organized baseball in the United States today virtually was brought under the control of Federal Judge Kenesaw M. Landis for at least seven years when the drafting committee of the National Association of Minor Leagues officially voted approval of the new national agreement, already accepted by the two major league committees, which creates the office of a baseball commissioner with supreme powers and with Judge Landis as the first incumbent.

All that remains to put the agreement into effect is the official approval of the various league representatives as a whole, which probably will be given tomorrow. Baseball men tonight said the presentation of the agreement to the club owners tomorrow would be a "mere formality" and that the action of the drafting committee, virtually constituted formal acceptance by all the parties concerned.

The minor leaguers had been doubtful as to whether a man agreeable to them would be chosen as Judge Landis' successor, but this matter was quickly settled by the proposition from the majors that the minors sign the agreement for only seven years—the term of Judge Landis' contract. At the end of that time, if a new commissioner is chosen, either a man who meets with the approval of the minors must be chosen or they may withdraw from the agreement.

The advisory board provided in the agreement to settle baseball disputes will contain two minor league representatives under the new agreement, the other two members to be the presidents of the National and the American leagues. When this board is unable to settle any dispute, the case will go before Judge Landis as baseball commissioner and his decision will be final. The minor league representatives will be selected tomorrow.

The minor league representatives at their meeting today voted to restore the draft, but made reservations which do not make it compulsory.

The draft season was made from Oct. 15 to Oct. 20 and the draft prices were set as follows: Class AA \$5,000, Class A \$4,000, Class B \$2,500, Class C \$1,500, Class D \$1,000.

The minor leaguers also established a new scale of player and salary limits as follows:

Class AA—No salary limit; 35 players until 30 days after season opens and then 25. This gave the Class AA leagues virtually the same rules as are in effect for the major leagues.

Class A—Salary limit of \$4,250; player limit of 30 for first 30 days and 20 thereafter.

Class B—Salary limit of \$2,500 and player limit of 20 for 30 days and 14 thereafter.

Class C—Salary limit of \$2,000 and player limit of 18 for 30 days and 14 thereafter.

The club owners decided to classify leagues on the basis of the last federal census instead of the school census.

NO CEREMONY ON MAN O' WAR DEPARTURE FOR FUTURE HOME

Philadelphia, Jan. 11.—There will be no ceremony in the departure of the noted race horse, Man O' War, when he leaves Berlin, Md., next Monday for his future home in the Blue Grass country of Kentucky. Neither will there be any unnecessary feuds when the undisputed king of three year olds arrives at Lexington, if Samuel D. Riddle, owner of the famous horse, can prevent it.

Three men will travel with Man O' War to Lexington. They will never be away from him on the journey. Every precaution will be taken for his safety. The car he will occupy will have every convenience for watering and feeding.

It is understood the insurance on Man O' War remains at \$100,000.

DUGAS LEADS BOWLERS IN TROLEY LEAGUE

Dugas leads in individual standing in the Trolley Bowling league with an average of 122.4 pinfall for 15 strings. His nearest opponent is Barber of the Danielson bowling team with an average of 112.7 pinfall. Rood next with 112.1 pinfall and Roudon fourth with an average of 111 pinfall.

In the league standing, Tatfville leads with Danielson second, and the Palace and Plainfield tied for third place. The following is the averages from 80 pinfall up:

Individual Standing.	Score
Dugas	122.4
Barber	112.7
Rood	112.1
Roudon	112.0
Johnson	110.3
King	109.3
Len Salisbury	109.3
R. Smith	108.4
Peña	108.4
McKenzie	107.9
Willis	107.8
Longo	107.8
Potvin	107.4
McCarthy	106.5
White	106.5
Clement	106.5
Robertson	106.5
H. Gley	104.2
McClair	103.5
Dooley	102.4
Fountain	102.2
Blake	102.1
Smoot	101.7
Reed	100.1
Coutier	99.2
Burdick	98.5
Authier	98.4
Bailey	97.3
Foster	97.4
Morey	97.7
Edwards	97.8
Love	97.8
Eastman	97.4

League Standing.

Team	W.	L.	P.
Tatfville	10	3	600
Danielson	9	6	580
Palace	8	7	533
Plainfield	8	7	533
Battle	7	8	487
Moosup	7	8	467
Jewett City	6	9	460
Aetna	4	11	287

GRAND CIRCUIT STEWARDS RE-ELECTED 1920'S OFFICERS

Princeton, Jan. 11.—Stewards of the Grand Circuit today re-elected last year's officers and adopted a schedule for 1921 at the final business session of their two-day convention here. An open meeting also was held, at which a number of prominent horsemen from various parts of the nation expressed opinions for bettering light harness racing.

The turfmen tonight held their annual banquet and entertainment, at which a number of prominent horsemen from various parts of the nation expressed opinions for bettering light harness racing.

The schedule adopted follows: North Randall—Weeks of July 11 and August 1.

Kalamazoo—Week of July 17.

Columbus—Weeks of July 25, Sept. 19, and Sept. 24.

Philadelphia—Week of August 15.

Poughkeepsie—Week of August 22.

Readville—Week of August 29.

Harford—Week of September 5.

Syracuse—Week of September 12.

Lexington—Week of September 19 and 26.

Atlanta—Week of October 16.

The officers re-elected were: President, H. K. Devereux, Cleveland; vice president, E. W. Swisher, Columbus; secretary, an treasurer, W. H. Wynn, of Cleveland.

Findings of the rules committee, as well as those of the schedule committee, were ratified at today's executive session. The rules committee declared itself generally satisfied with the present racing code, but proposed that certain circuit rulings pertaining to stake events of the Grand Circuit should be altered slightly. The details of these



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FINANCIAL AND COMMERCIAL

MARKET WAS ACTIVE

New York, Jan. 11.—On the largest and most varied dealings so far this year, approximately a turnover of 1,200,000 shares, the stock market today strengthened its forward movement of the preceding session.

In its general aspects the advance appeared to be largely of speculative origin. Special shares in which an extensive short interest is believed to exist displayed the greatest activity and scored the largest gains.

Factors which again contributed to the advance included the increasing demand for foreign exchange, and the earlier trend of money. The latter development extended to time funds, which were in more liberal supply than at any period in the past six months.

Other factors pertaining to market values were of the customary conflicting character, ranging from resumption of activity at certain industrial centers to further price-cutting and wage reductions elsewhere.

Associated with the further rise of international remittances were rumors of impending loans or credit extensions to France and Switzerland, but in well posted quarters these were regarded as somewhat premature.

Steel, shipbuilding, equipment and specialties, the latter mainly of the food variety, comprised the strongest issues, crucible again leading the list at a net gain of 1-1/2 points, or a fraction more than yesterday's advance, otherwise gains of 2 to 5 points were impaired by realizing sales and the backwardness of rails, which at no time kept pace with the general market and showed for the most part at moderate recessions.

Aside from some of the foreign municipal issues, which enhanced recent gains, the bond market lacked definite trend, many popular issues meeting with the Liberty group and convertible rails. Total sales (par value) aggregated \$12,675,000. Old U. S. government bonds were unchanged on call.

STOCKS.

Stock	High	Low	Close
48 Killed Iron	87 1/2	87 1/4	87 1/2
3900 Alcoa	74 1/2	74 1/4	74 1/2
500 Alcoa	74 1/2	74 1/4	74 1/2
400 Alcoa	74 1/2	74 1/4	74 1/2
400 Alcoa	74 1/2	74 1/4	74 1/2
400 Alcoa	74 1/2	74 1/4	74 1/2
400 Alcoa	74 1/2	74 1/4	74 1/2
400 Alcoa	74 1/2	74 1/4	74 1/2
400 Alcoa	74 1/2	74 1/4	74 1/2
400 Alcoa	74 1/2	74 1/4	74 1/2

LIBERTY BOND MARKET.

Liberty Bond	High	Low	Close
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2

FOREIGN EXCHANGE RATES.

Country	Rate
France (per \$100)	206.25
Germany (per \$100)	18.75
Italy (per \$100)	19.37
Spain (per \$100)	16.67
Sweden (per \$100)	13.33
Switzerland (per \$100)	46.67
Belgium (per \$100)	35.71
Denmark (per \$100)	13.33
Netherlands (per \$100)	16.67
Portugal (per \$100)	20.00
Greece (per \$100)	16.67
Turkey (per \$100)	16.67
Japan (per \$100)	16.67
China (per \$100)	16.67
India (per \$100)	16.67
Australia (per \$100)	16.67
South Africa (per \$100)	16.67
Argentina (per \$100)	16.67
Chile (per \$100)	16.67
Colombia (per \$100)	16.67
Costa Rica (per \$100)	16.67
Cuba (per \$100)	16.67
Dominican Republic (per \$100)	16.67
Ecuador (per \$100)	16.67
El Salvador (per \$100)	16.67
Guatemala (per \$100)	16.67
Honduras (per \$100)	16.67
Nicaragua (per \$100)	16.67
Panama (per \$100)	16.67
Paraguay (per \$100)	16.67
Peru (per \$100)	16.67
Puerto Rico (per \$100)	16.67
Uruguay (per \$100)	16.67
Venezuela (per \$100)	16.67

COTTON

New York, Jan. 11.—Spot cotton quiet, middling 17.50.

LIBERTY BOND MARKET.

Liberty Bond	High	Low	Close
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2
U. S. Lib. 2 1/2	92 1/2	92 1/4	92 1/2

CHICAGO GRAIN MARKET

Chicago, Jan. 11.—Foreign buying together with indications of better domestic milling demand brought about an advance today in the price of wheat. March delivery touched \$1.30 a bushel, the top most point since November 11. The close was unsettled at 1-1/2 to 1-1/4 net gain with March \$1.74 to 1-1/4 and May \$1.65 3/4 to 1.60. Corn finished unchanged to 1-1/2 higher; oats 1-1/2 to 1-1/4 off, provisions showing an upturn of 1/2 to 40c.

Chief attention in the wheat trade centered on the fact that hedges were removed on between 1,000,000 bushels and \$1,500,000 bushels sold for export. The export business was done, too, in the face of assertions that Argentine wheat was quoted ten cents a bushel cheaper than current figures in the United States. Much notice was also taken of signs of improvement in the flour trade. Bulls contended that the United States ready had exported too much wheat and that reserves to last until next harvest were uncomfortably small. On the advance however a profit taking by long led to a good deal to force a reaction and so too did an increase of country offerings. Corn and oats were held down by apparent likelihood that the movement of corn to market would continue relatively heavy.

Provisions reflected the weakness of hog values, but later went up as a result of shorts covering.

CHICAGO GRAIN MARKET.

Grain	Open	High	Low	Close
Wheat	1.74	1.75	1.73	1.74
Maize	1.65	1.66	1.64	1.65
Oats	1.15	1.16	1.14	1.15
Barley	1.15	1.16	1.14	1.15
Rye	1.15	1.16	1.14	1.15
Flour	1.15	1.16	1.14	1.15
Corn	1.15	1.16	1.14	1.15
Soybeans	1.15	1.16	1.14	1.15
Peas	1.15	1.16	1.14	1.15
Lentils	1.15	1.16	1.14	1.15
Beans	1.15	1.16	1.14	1.15
Mustard	1.15	1.16	1.14	1.15
Flax	1.15	1.16	1.14	1.15
Oil	1.15	1.16	1.14	1.15
Sugar	1.15	1.16	1.14	1.15
Coffee	1.15	1.16	1.14	1.15
Tea	1.15	1.16	1.14	1.15
Cocoa	1.15	1.16	1.14	1.15
Spices	1.15	1.16	1.14	1.15
Starch	1.15	1.16	1.14	1.15
Gum	1.15	1.16	1.14	1.15
Resin	1.15	1.16	1.14	1.15
Waxes	1.15	1.16	1.14	1.15
Alcohol	1.15	1.16	1.14	1.15
Vinyl	1.15	1.16	1.14	1.15
Cellulose	1.15	1.16	1.14	1.15
Paper	1.15	1.16	1.14	1.15
Textiles	1.15	1.16	1.14	1.15
Leather	1.15	1.16	1.14	1.15
Metals	1.15	1.16	1.14	1.15
Minerals	1.15	1.16	1.14	1.15
Fuels	1.15	1.16	1.14	1.15
Chemicals	1.15	1.16	1.14	1.15
Drugs	1.15	1.16	1.14	1.15
Foodstuffs	1.15	1.16	1.14	1.15
Others	1.15	1.16	1.14	1.15

STOCKS.

Stock	High	Low	Close
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